

HARDSHIP COMMITTEE REPORT

Friday, September 5, 2014

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, September 5, 2014, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Department of Revenue
Reta McFarland, Retired Participant Member
Susan Pappan, Division of Administration

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS
Steven Guidry, Retirement Plan Counselor, Baton Rouge GWFS

APPLICATIONS REVIEWED

Case No. 2014-09-53: Participant is requesting a partial distribution in the amount of \$45,000 of her account balance of \$88,710.97 for eviction.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2014-09-54 Participant is requesting a partial distribution in the amount of \$5,725.57 of her account balance of \$6,327.52 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$5,725.57 based on documentation submitted.

Case No. 2014-09-55: Participant is requesting a partial distribution in the amount of \$5,670 of her account balance of \$7,161 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$5,670 based on documentation submitted.

Case No. 2014-09-56: Participant is requesting a partial distribution in the amount of \$14,000 of her account balance of \$29,770 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$12,690.48 based on documentation submitted.

Case No. 2014-09-57: Participant is requesting a full distribution in the amount of \$6,118.64 for child support.

The Hardship Committee did not approve a withdrawal, per IRS guidelines this is not an unforeseen event.

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Case No. 2014-09-58: Participant is requesting a partial distribution in the amount of \$1,000 of her account balance of \$1,972.25 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$1,000 based on documentation submitted.

Case No. 2014-09-59: Participant is requesting a full distribution in the amount of \$709.89 to prevent eviction.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2014-09-60 Participant is requesting a partial distribution in the amount of \$10,000 of his account balance of \$76,385 for home repairs due to property damage.

The Hardship Committee approved a partial distribution in the amount of \$4,175 based on documentation submitted.

Case No. 2014-09-61 Participant is requesting a partial distribution in the amount of \$10,000 of his account balance of \$20,294 for loss of wages.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2014-06-30 Participant is appealing her hardship for \$1,106 of her account balance of \$63,457.57 for property taxes owed to prevent home being put up for sheriff's sale.

The Hardship Committee did not approve a withdrawal at this time. The committee stated funds could not be released for property taxes.

Case No. 2014-09-62 Participant is requesting a partial distribution in the amount of \$5,600 of her account balance of \$33,510 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$2,566 based on documentation submitted.

September 5, 2014

Date Accepted

Susan Allsup, Administrative Assistant

September 5, 2014

Date Accepted

Virginia Burton, Secretary